

LOYOLA UNIVERSITY NEW ORLEANS
Statement of Activities (in thousands)
(Statements of Current Fund Revenues, Expenditures and Other Changes)
For the year ended July 31, 2022

	Permanently		----- T O T A L -----	
	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>2022</u>	<u>2021</u>
REVENUE:				
Tuition and fees	\$159,763	\$	\$159,763	\$149,116
Less: scholarships and fellowships	(\$87,979)		(\$87,979)	(\$80,349)
Less: externally funded scholarships	(\$4,693)		(\$4,693)	(\$4,396)
Tuition and fees, net	\$67,091	\$	\$67,091	\$64,371
Endowment Income, Board designated	4,450		4,450	4,293
Restricted endowment income		6,210	6,210	6,301
Other Investment income	184	8	192	179
Contributions, grants and contracts	2,401	13,245	15,646	10,587
HEERF Grants	6,067		6,067	6,520
Auxiliary enterprises	14,202		14,202	10,514
Other sources	8,732		8,732	7,848
Net assets released from restrictions	11,594	(11,594)	0	
TOTAL REVENUE AND OTHER SUPPORT	114,721	7,869	122,590	110,613
EXPENSES:				
Instructional	47,061		47,061	44,577
Research	761		761	743
Public service	2,605		2,605	2,744
Academic support	11,654		11,654	9,547
Student services	15,630		15,630	13,937
Institutional support	21,106		21,106	19,332
Grants to students	2,380		2,380	3,123
Auxiliary enterprises	11,756		11,756	11,778
Total expenses	<u>112,953</u>		<u>112,953</u>	<u>105,781</u>
Increase in Net Assets from Operating Activities	1,768	7,869	9,637	4,832
NON-OPERATING ACTIVITY				
Non-recurring income (expense) - net	243	70	313	(7,448)
Information technology system - implementation exp.	(849)		(849)	
Gain on early extinguishment of debt				129
Hurricane Ida related expense-net of insurance proceeds	(1,745)		(1,745)	
Board-designated endowment income net of amts. distributed for current operations	(8,960)	(15,289)	(24,249)	13,785
Investment return net of amts distribution				22,920
Released from restrictions for capital projects	1,892	(1,892)		
Total non-operating activities	<u>(9,419)</u>	<u>(17,111)</u>	<u>(26,530)</u>	<u>29,386</u>
Change in Net Assets	<u>(7,651)</u>	<u>(9,242)</u>	<u>(16,893)</u>	<u>34,218</u>
BEGINNING NET ASSETS	<u>152,014</u>	<u>185,962</u>	<u>337,976</u>	<u>303,758</u>
ENDING NET ASSETS	<u>144,363</u>	<u>176,720</u>	<u>321,083</u>	<u>337,976</u>