

# LOYOLA UNIVERSITY NEW ORLEANS

## Statements of Current Fund Revenues, Expenditures and Other Changes Year Ended July 31, 1998, With Summary Information For Year Ended July 31, 1997

	----- UNRESTRICTED -----			Temporarily	Permanently	----- T O T A L -----	
	<u>Undesignated</u>	<u>Designated</u>	<u>Total</u>	<u>Restricted</u>	<u>Restricted</u>	<u>1998</u>	<u>1997</u>
REVENUES:							
Tuition and fees	\$51,624,298	\$425,721	\$52,050,019	\$	\$	\$52,050,019	\$49,732,450
Less: Scholarships and fellowships	<u>(\$15,937,321)</u>		<u>(\$15,937,321)</u>			<u>(\$15,937,321)</u>	<u>(\$12,728,520)</u>
Tuition and fees, net	\$35,686,977	\$425,721	\$36,112,698	\$	\$	\$36,112,698	\$37,003,930
State appropriations	687,612		687,612			687,612	603,352
Investment income	14,925,000	16,523,743	31,448,743	644,412	218,247	32,311,402	60,643,202
Other investment income				1,751,317		1,751,317	2,413,539
Gifts, grants and contracts	1,259,981	408,829	1,668,810	6,780,580	3,613,091	12,062,481	13,846,523
Sales and services of educational departments	31,644		31,644			31,644	44,604
Auxiliary enterprises	7,599,300		7,599,300			7,599,300	6,745,496
Other sources	<u>1,338,736</u>	<u>55,023</u>	<u>1,393,759</u>			<u>1,393,759</u>	<u>1,352,506</u>
	<u>61,529,250</u>	<u>17,413,316</u>	<u>78,942,566</u>	<u>9,176,309</u>	<u>3,831,338</u>	<u>91,950,213</u>	<u>122,653,152</u>
NET ASSETS RELEASED FROM RESTRICTIONS:							
Fund raising, capital, campaign, etc.		1,025,000	1,025,000	(1,025,000)		-	-
Non-capitalized plant expenses		273,905	273,905	(273,905)		-	-
Capitalized construction		63,434	63,434	(63,434)		-	-
Instructional Programs		<u>5,257,667</u>	<u>5,257,667</u>	<u>(5,257,667)</u>			
Total revenues	<u>61,529,250</u>	<u>24,033,322</u>	<u>85,562,572</u>	<u>2,556,303</u>	<u>3,831,338</u>	<u>91,950,213</u>	<u>122,653,152</u>
EXPENSES:							
Instructional	26,706,898	5,107,884	31,814,782			31,814,782	29,101,244
Research	176,680	333,281	509,961			509,961	456,225
Public service	845,936	1,405,201	2,251,137			2,251,137	2,169,690
Academic support	8,403,697	1,498,951	9,902,648			9,902,648	8,915,933
Scholarships and fellowships		1,420,053	1,420,053			1,420,053	1,160,311
Student services	5,125,854	644,674	5,770,528			5,770,528	5,297,059
Institutional support	11,985,501	2,009,099	13,994,600			13,994,600	12,566,210
Auxiliary enterprises	<u>7,173,627</u>	<u>2,158,553</u>	<u>9,332,180</u>			<u>9,332,180</u>	<u>8,971,768</u>
Total expenses	<u>60,418,193</u>	<u>14,577,696</u>	<u>74,995,889</u>			<u>74,995,889</u>	<u>68,638,440</u>
NON-OPERATING ACTIVITY							
Gain (loss) on disposal of assets		159,301	159,301			159,301	7,234,011
Pension		193,356	193,356			193,356	73,434
Other	119,378		119,378			119,378	(28,841)
TRANSFERS WITHIN UNRESTRICTED NET ASSETS:							
Principal payments	(1,064,000)	1,064,000					
Other miscellaneous non-mandatory transfers	<u>278,000</u>	<u>(278,000)</u>					
INCREASE (DECREASE) IN NET ASSETS	<u>444,435</u>	<u>10,594,283</u>	<u>11,038,718</u>	<u>2,556,303</u>	<u>3,831,338</u>	<u>17,426,359</u>	<u>61,293,316</u>
BEGINNING NET ASSETS, as restated	<u>2,527,033</u>	<u>267,936,913</u>	<u>270,463,946</u>	<u>32,087,404</u>	<u>19,057,152</u>	<u>321,608,502</u>	<u>260,315,186</u>