

LOYOLA UNIVERSITY NEW ORLEANS

Statement of Activities

(Statements of Current Fund Revenues, Expenditures and Other Changes)
Year Ended July 31, 2002, With Comparative Totals For Year Ended July 31, 2001

	Unrestricted	Temporarily Restricted	Permanently Restricted	----- T O T A L -----	
				2002	2001
REVENUES:					
Tuition and fees	\$75,024,267	\$	\$	\$75,024,267	\$66,105,451
Less: Scholarships and fellowships	<u>(\$22,756,159)</u>			<u>(\$22,756,159)</u>	<u>(\$21,346,977)</u>
Tuition and fees, net	\$52,268,108	\$	\$	\$52,268,108	\$44,758,474
State appropriations	818,995			818,995	885,844
Investment income	12,535,176	2,852,977		15,388,153	13,542,200
Other investment income	40,824	7,856,819		7,897,643	3,092,760
Gifts, grants and contracts	2,395,258		1,926,008	4,321,266	11,080,751
Sales and services of educational departments	37,098			37,098	26,085
Auxiliary enterprises	9,063,935			9,063,935	8,496,433
Other sources	<u>1,062,890</u>			<u>1,062,890</u>	<u>1,325,464</u>
	<u>78,222,284</u>	<u>10,709,796</u>	<u>1,926,008</u>	<u>90,858,088</u>	<u>83,208,011</u>
NET ASSETS RELEASED FROM RESTRICTIONS:	<u>9,633,162</u>	<u>(9,633,162)</u>			
Total revenues	<u>87,855,446</u>	<u>1,076,634</u>	<u>1,926,008</u>	<u>90,858,088</u>	<u>83,208,011</u>
EXPENSES:					
Instructional	35,163,000			35,163,000	31,791,091
Research	595,361			595,361	419,522
Public service	2,953,933			2,953,933	2,404,669
Academic support	13,521,421			13,521,421	12,446,240
Scholarships and fellowships	4,706,699			4,706,699	4,201,364
Student services	6,507,428			6,507,428	6,121,502
Institutional support	16,043,470			16,043,470	14,855,618
Auxiliary enterprises	<u>9,158,381</u>			<u>9,158,381</u>	<u>9,203,045</u>
Total expenses	<u>88,649,693</u>			<u>88,649,693</u>	<u>81,443,051</u>
(Decrease) increase in net assets from operating activities	(794,247)	1,076,634	1,926,008	2,208,395	1,764,960
NON-OPERATING ACTIVITY					
Gain (loss) on disposal of assets	2,111,006			2,111,006	4,429,695
Pension/severance	(155,473)			(155,473)	102,571
Other expense	(336,189)			<u>(336,189)</u>	<u>(247,230)</u>
Investment return reduced by the portion cumulative net appreciation designated for current operations	<u>(39,973,839)</u>		<u>(773,991)</u>	(40,747,830)	<u>(9,929,843)</u>
Total non-operating activities	<u>(38,354,495)</u>	<u>0</u>	<u>(773,991)</u>	<u>(39,128,486)</u>	<u>(5,644,807)</u>
(Decrease) Increase in Net Assets	(39,148,742)	1,076,634	1,152,017	(36,920,091)	(3,879,847)
BEGINNING NET ASSETS	<u>320,347,805</u>	<u>13,135,054</u>	<u>33,088,663</u>	<u>366,571,522</u>	<u>370,451,369</u>
ENDING NET ASSETS	<u>281,199,063</u>	<u>14,211,688</u>	<u>34,240,680</u>	<u>329,651,431</u>	<u>366,571,522</u>