

LOYOLA UNIVERSITY NEW ORLEANS

Statement of Activities

(Statements of Current Fund Revenues, Expenditures and Other Changes)
Year Ended July 31, 2001, With Summary Information For Year Ended July 31, 2000

	Unrestricted	Temporarily Restricted	Permanently Restricted	----- T O T A L -----	
				2001	2000
REVENUES:					
Tuition and fees	\$66,105,451	\$	\$	\$66,105,451	\$58,417,708
Less: Scholarships and fellowships	<u>(\$21,346,977)</u>			<u>(\$21,346,977)</u>	<u>(\$18,788,142)</u>
Tuition and fees, net	\$44,758,474	\$	\$	\$44,758,474	\$39,629,566
State appropriations	885,844			885,844	845,029
Investment income	2,707,848	2,854,493	904,509	6,466,850	33,941,776
Other investment income	46,800	191,467		238,267	289,530
Gifts, grants and contracts	4,512,936	5,566,432	1,001,383	11,080,751	9,068,707
Sales and services of educational departments	26,085			26,085	37,848
Auxiliary enterprises	8,496,433			8,496,433	6,803,093
Other sources	<u>1,325,464</u>			<u>1,325,464</u>	<u>1,269,616</u>
	<u>62,759,884</u>	<u>8,612,392</u>	<u>1,905,892</u>	<u>73,278,168</u>	<u>91,885,165</u>
NET ASSETS RELEASED FROM RESTRICTIONS:	<u>9589466</u>	<u>(9,589,466)</u>			
Total revenues	<u>72,349,350</u>	<u>(977,074)</u>	<u>1,905,892</u>	<u>73,278,168</u>	<u>91,885,165</u>
EXPENSES:					
Instructional	31,791,091			31,791,091	30,962,596
Research	419,522			419,522	350,362
Public service	2,404,669			2,404,669	2,560,855
Academic support	12,446,240			12,446,240	11,804,681
Scholarships and fellowships	4,201,364			4,201,364	3,569,194
Student services	6,121,502			6,121,502	5,613,224
Institutional support	14,855,618			14,855,618	13,312,107
Auxiliary enterprises	<u>9,203,045</u>			<u>9,203,045</u>	<u>7,721,393</u>
Total expenses	<u>81,443,051</u>			<u>81,443,051</u>	<u>75,894,412</u>
(Decrease) increase in net assets from operating activities	(9,093,701)	(977,074)	1905892	(8,164,883)	15,990,753
NON-OPERATING ACTIVITY					
Gain (loss) on disposal of assets	4,429,695			4,429,695	1,454,924
Pension/severance	102,571			102,571	274,864
Other	<u>(247,230)</u>			<u>(247,230)</u>	<u>257,407</u>
Total non-operating activities	<u>4,285,036</u>			<u>4,285,036</u>	<u>1,987,195</u>
Increase (Decrease) in Net Assets Before Extraordinary Item-Loss on Early Extinguishment of Debt	<u>(4,808,665)</u>	<u>(977,074)</u>	<u>1,905,892</u>	<u>(3,879,847)</u>	<u>17,977,948</u>
Extraordinary Item-Loss on Early Extinguishment of Debt					<u>(315,904)</u>
Increase in Net Assets	(4,808,665)	(977,074)	1,905,892	(3,879,847)	17,662,044
BEGINNING NET ASSETS	<u>325,156,470</u>	<u>14,112,128</u>	<u>31,182,771</u>	<u>370,451,369</u>	<u>352,789,325</u>
ENDING NET ASSETS	<u>320,347,805</u>	<u>13,135,054</u>	<u>33,088,663</u>	<u>366,571,522</u>	<u>370,451,369</u>