

# LOYOLA UNIVERSITY NEW ORLEANS

## Statement of Activities (in thousands)

### (Statements of Current Fund Revenues, Expenditures and Other Changes) For the year ended July 31, 2021

		Permanently	----- T O T A L -----	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
<b>REVENUE:</b>				
Tuition and fees	\$149,116	\$	\$149,116	\$138,875
Less: scholarships and fellowships	(\$80,349)		(\$80,349)	(\$72,064)
Less: externally scholarships	<u>(\$4,396)</u>		<u>(\$4,396)</u>	<u>(\$4,706)</u>
Tuition and fees, net	\$64,371	\$	\$64,371	\$62,105
Endowment Income, Board designated	4,293		4,293	4,706
Restricted endowment income		6,301	6,301	6,581
Other Investment income	171	8	179	496
Contributions, grants and contracts	1,761	8,826	10,587	10,641
HEERF Grants	6,520		6,520	2,900
Auxiliary enterprises	10,514		10,514	11,643
Other sources	<u>7,848</u>		<u>7,848</u>	<u>8,113</u>
	<u>95,478</u>	<u>15,135</u>	<u>110,613</u>	<u>107,185</u>
<b>NET ASSETS RELEASED FROM</b>				
RESTRICTIONS-Instructional Programs:	<u>10,489</u>	(10,489)		
 Total revenues	<u>105,967</u>	<u>4,646</u>	<u>110,613</u>	<u>107,185</u>
<b>EXPENSES:</b>				
Instructional	44,577		44,577	47,020
Research	743		743	773
Public service	2,744		2,744	2,659
Academic support	9,547		9,547	9,163
Student services	13,937		13,937	12,803
Institutional support	19,332		19,332	19,972
Grants to students	3,123		3,123	1,443
Auxiliary enterprises	<u>11,778</u>		<u>11,778</u>	<u>10,683</u>
 Total expenses	<u>105,781</u>		<u>105,781</u>	<u>104,516</u>
Increase in Net Assets from Operating Activities	186	4,646	4,832	2,669
<b>NON-OPERATING ACTIVITY</b>				
Non-recurring income (expense) - net	(7,284)	(164)	(7,448)	(1)
Gain on early extinguishment of debt	129		129	
Board-designated endowment income net of amts. distributed for current operations	13,785		13,785	(2,671)
Investment return net of amts distribution		22,920	22,920	
Released from restrictions for capital projects	509	(509)		<u>(3,023)</u>
Total non-operating activities	<u>7,139</u>	<u>22,247</u>	<u>29,386</u>	<u>(5,695)</u>
<b>Change in Net Assets</b>	<u>7,325</u>	<u>26,893</u>	<u>34,218</u>	<u>(3,026)</u>
 BEGINNING NET ASSETS	<u>144,689</u>	<u>159,069</u>	<u>303,758</u>	<u>306,784</u>
 ENDING NET ASSETS	<u>152,014</u>	<u>185,962</u>	<u>337,976</u>	<u>303,758</u>