

LOYOLA UNIVERSITY NEW ORLEANS
Statement of Activities (in thousands)
(Statements of Current Fund Revenues, Expenditures and Other Changes)
For the year ended July 31, 2019

	<u>Unrestricted</u>	<u>Permanently Restricted</u>	<u>----- T O T A L ----- 2019</u>	<u>2018</u>
REVENUE:				
Tuition and fees	\$130,441	\$	\$130,441	\$119,528
Less: scholarships and fellowships	(\$64,788)		(\$64,788)	(\$59,615)
Less: externally scholarships	<u>(\$5,662)</u>		<u>(\$5,662)</u>	<u>(\$4,176)</u>
Tuition and fees, net	\$59,991	\$	\$59,991	\$55,737
Endowment Income, Board designated	3,360		3,360	17,067
Restricted endowment income	0	4,605	4,605	9,857
Other Investment income	496	56	552	111
Gifts, grants and contracts	2,906	8,745	11,651	22,246
Sales and services of educational departments	10		10	12
Auxiliary enterprises	14,881		14,881	13,774
Other sources	<u>7,667</u>		<u>7,667</u>	<u>6,686</u>
	<u>89,311</u>	<u>13,406</u>	<u>102,717</u>	<u>125,490</u>
NET ASSETS RELEASED FROM RESTRICTIONS-Instructional Programs:				
	<u>12,410</u>	(12,410)		
Total revenues	<u>101,721</u>	<u>996</u>	<u>102,717</u>	<u>125,490</u>
EXPENSES:				
Instructional	45,049		45,049	47,008
Research	728		728	960
Public service	2,568		2,568	2,747
Academic support	9,160		9,160	10,324
Student services	12,001		12,001	13,783
Institutional support	19,712		19,712	22,098
Auxiliary enterprises	<u>11,080</u>		<u>11,080</u>	<u>11,353</u>
Total expenses	<u>100,298</u>		<u>100,298</u>	<u>108,273</u>
INCREASE IN NET ASSETS FROM OPERATING ACTIVITIES	1,423	996	2,419	17,217
NON-OPERATING ACTIVITY				
Non-recurring income (expense) - net	(8,237)	(83)	(8,320)	(12,011)
Transfer of net assets due to donor redesignations	2,556	(2,556)	0	0
Other adjustments	0		0	255
Board-designated endowment income net of amts. distributed for current operations	<u>(1,071)</u>	<u>0</u>	<u>(1,071)</u>	<u>(8,108)</u>
Total non-operating activities	<u>(6,752)</u>	<u>(2,639)</u>	<u>(9,391)</u>	<u>(19,864)</u>
(Decrease) Increase in Net Assets	<u>(5,329)</u>	<u>(1,643)</u>	<u>(6,972)</u>	<u>(2,647)</u>
BEGINNING NET ASSETS	<u>154,338</u>	<u>159,418</u>	<u>313,756</u>	<u>316,403</u>
ENDING NET ASSETS	<u>149,009</u>	<u>157,775</u>	<u>306,784</u>	<u>313,756</u>