

LOYOLA UNIVERSITY NEW ORLEANS
Statement of Activities
(Statements of Current Fund Revenues, Expenditures and Other Changes)
For the year ended July 31, 2018

	<u>Unrestricted</u>	Temporarily <u>Restricted</u>	Permanently <u>Restricted</u>	----- T O T A L -----	
				<u>2018</u>	<u>2017</u>
REVENUE:					
Tuition and fees	\$119,528	\$	\$	\$119,528	\$110,815
Less: scholarships and fellowships	(\$59,615)			(\$59,615)	(\$53,581)
Less: externally scholarships	<u>(\$4,176)</u>			<u>(\$4,176)</u>	
Tuition and fees, net	\$55,737	\$	\$	\$55,737	\$57,234
State appropriations	0			0	0
Endowment Income/Investment return, distro. current of	17,067			17,067	23,037
Restricted endowment income	0	9,857		9,857	
Other Investment income	111			111	9,005
Gifts, grants and contracts	2,321	7,996	11,929	22,246	7,756
Sales and services of educational departments	12			12	11
Auxiliary enterprises	13,774			13,774	12,589
Other sources	<u>6,686</u>			<u>6,686</u>	<u>6,450</u>
	<u>95,708</u>	<u>17,853</u>	<u>11,929</u>	<u>125,490</u>	<u>116,082</u>
NET ASSETS RELEASED FROM					
RESTRICTIONS-Instructional Programs:	<u>12,658</u>	<u>(12,658)</u>			
Total revenues	<u>108,366</u>	<u>5,195</u>	<u>11,929</u>	<u>125,490</u>	<u>116,082</u>
EXPENSES:					
Instructional	46,040			46,040	48,246
Research	959			959	911
Public service	2,702			2,702	2,940
Academic support	9,968			9,968	9,547
Scholarships and fellowships	0			0	5,565
Student services	13,779			13,779	13,165
Institutional support	24,379			24,379	27,333
Auxiliary enterprises	<u>10,446</u>			<u>10,446</u>	<u>10,815</u>
Total expenses	<u>108,273</u>			<u>108,273</u>	<u>118,522</u>
(Decrease) increase in net assets from operating activities	93	5,195	11,929	17,217	(2,440)
NON-OPERATING ACTIVITY					
Non-recurring income (expense) - net	(12,114)	<u>103</u>		(12,011)	(10,881)
Loss on early extinguishment of debt	(2,783)	<u>2,783</u>		0	(8,950)
Other adjustments	255			255	
Board-designated endowment income net of amts. distributed for current operations	<u>(8,108)</u>	0	0	<u>(8,108)</u>	<u>(11,349)</u>
Total non-operating activities	<u>(22,750)</u>	<u>2,886</u>	0	<u>(19,864)</u>	<u>(31,180)</u>
(Decrease) Increase in Net Assets	(22,657)	8,081	11,929	(2,647)	(33,620)
BEGINNING NET ASSETS	<u>176,995</u>	<u>61,662</u>	<u>77,746</u>	<u>316,403</u>	<u>350,023</u>
ENDING NET ASSETS	<u>154,338</u>	<u>69,743</u>	<u>89,675</u>	<u>313,756</u>	<u>316,403</u>