

LOYOLA UNIVERSITY NEW ORLEANS

Statement of Activities

(Statements of Current Fund Revenues, Expenditures and Other Changes)

Year Ended July 31, 2017, With Comparative Totals For Year Ended July 31, 2017

TO BE UPDATED AFTER AUDIT DECEMBER 2018

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	----- T O T A L ----- <u>2017</u>	<u>2016</u>
REVENUE:					
Tuition and fees	\$110,815	\$	\$	\$110,815	\$119,556
Less: scholarships and fellowships	(\$53,581)			(\$53,581)	(\$55,500)
Tuition and fees, net	\$57,234	\$	\$	\$57,234	\$64,056
State appropriations	0			0	0
Endowment Income/Investment return, distro. current op	23,037			23,037	17,156
Other Investment income	228	8,777		9,005	253
Gifts, grants and contracts	3,425	2,634	1,697	7,756	12,143
Sales and services of educational departments	11			11	12
Auxiliary enterprises	12,589			12,589	12,304
Other sources	<u>6,450</u>			<u>6,450</u>	<u>6,344</u>
	<u>102,974</u>	<u>11,411</u>	<u>1,697</u>	<u>116,082</u>	<u>112,268</u>
NET ASSETS RELEASED FROM					
RESTRICTIONS-Instructional Programs:	<u>11,080</u>	<u>(11,080)</u>			
Total revenues	<u>114,054</u>	<u>331</u>	<u>1,697</u>	<u>116,082</u>	<u>112,268</u>
EXPENSES:					
Instructional	48,246			48,246	50,294
Research	911			911	1,076
Public service	2,940			2,940	3,437
Academic support	9,547			9,547	9,002
Scholarships and fellowships	5,565			5,565	3,632
Student services	13,165			13,165	12,139
Institutional support	27,333			27,333	29,188
Auxiliary enterprises	<u>10,815</u>			<u>10,815</u>	<u>12,134</u>
Total expenses	<u>118,522</u>			<u>118,522</u>	<u>120,902</u>
(Decrease) increase in net assets from operating activities	(4,468)	331	1,697	(2,440)	(8,634)
NON-OPERATING ACTIVITY					
Non-recurring income (expense) - net	(10,884)	<u>3</u>		(10,881)	(4,989)
Loss on early extinguishment of debt	(8,950)			(8,950)	
Investment return reduced by the portion cumulative net appreciation designated for current operations	<u>(11,349)</u>	0	0	<u>(11,349)</u>	<u>(17,956)</u>
Total non-operating activities	<u>(31,183)</u>	<u>3</u>	<u>0</u>	<u>(31,180)</u>	<u>(22,945)</u>
(Decrease) Increase in Net Assets	(35,651)	334	1,697	(33,620)	(31,579)
BEGINNING NET ASSETS	<u>212,646</u>	<u>61,328</u>	<u>76,049</u>	<u>350,023</u>	<u>381,602</u>
ENDING NET ASSETS	<u>176,995</u>	<u>61,662</u>	<u>77,746</u>	<u>316,403</u>	<u>350,023</u>