

LOYOLA UNIVERSITY NEW ORLEANS

Statement of Activities

(Statements of Current Fund Revenues, Expenditures and Other Changes)
Year Ended July 31, 2012, With Comparative Totals For Year Ended July 31, 2011

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	----- T O T A L -----	
				<u>2012</u>	<u>2011</u>
REVENUE:					
Tuition and fees	\$130,896,402	\$	\$	\$130,896,402	\$117,494,083
Less: scholarships and fellowships	(<u>\$51,662,305</u>)	-----	-----	(<u>\$51,662,305</u>)	(<u>\$45,625,021</u>)
Tuition and fees, net	\$79,234,097	\$	\$	\$79,234,097	\$71,869,062
State appropriations	0			0	0
Endowment Income/Investment return, distro. current op.	8,843,000			8,843,000	9,493,000
Other Investment income	609,301	3,894,989		4,504,290	10,766,846
Gifts, grants and contracts	6,774,391	8,632,096	1,590,142	16,996,629	25,792,506
Sales and services of educational departments	10,553			10,553	14,315
Auxiliary enterprises	11,902,781			11,902,781	11,022,550
Other sources	<u>5,237,660</u>	-----	-----	<u>5,237,660</u>	<u>479,394</u>
	<u>112,611,783</u>	<u>12,527,085</u>	<u>1,590,142</u>	<u>126,729,010</u>	<u>129,437,673</u>
NET ASSETS RELEASED FROM					
RESTRICTIONS-Instructional Programs:	<u>10,416,697</u>	<u>(10,416,697)</u>	-----	-----	-----
Total revenues	<u>123,028,480</u>	<u>2,110,388</u>	<u>1,590,142</u>	<u>126,729,010</u>	<u>129,437,673</u>
EXPENSES:					
Instructional	50,073,095			50,073,095	46,401,668
Research	1,119,596			1,119,596	961,192
Public service	4,000,023			4,000,023	3,146,855
Academic support	16,760,390			16,760,390	16,924,083
Scholarships and fellowships	6,199,163			6,199,163	5,430,572
Student services	10,118,206			10,118,206	9,144,862
Institutional support	30,888,233			30,888,233	27,145,124
Auxiliary enterprises	<u>12,164,061</u>	-----	-----	<u>12,164,061</u>	<u>11,032,632</u>
Total expenses	<u>131,322,767</u>	-----	-----	<u>131,322,767</u>	<u>120,186,988</u>
(Decrease) increase in net assets from operating activities	(8,294,287)	2,110,388	1,590,142	(4,593,757)	9,250,685
NON-OPERATING ACTIVITY					
Non-recurring income - net	63,200	<u>(358,213)</u>		(295,013)	(1,158,175)
Investment return reduced by the portion cumulative net appreciation designated for current operations	<u>(11,159,952)</u>	0	0	<u>(11,159,952)</u>	13,627,090
Total non-operating activities	<u>(11,096,752)</u>	<u>(358,213)</u>	0	<u>(11,454,965)</u>	<u>12,468,915</u>
(Decrease) Increase in Net Assets	(19,391,039)	1,752,175	1,590,142	(16,048,722)	21,719,600
BEGINNING NET ASSETS	<u>285,174,400</u>	<u>30,404,559</u>	<u>61,057,861</u>	<u>376,636,820</u>	<u>354,917,220</u>
ENDING NET ASSETS	<u>265,783,361</u>	<u>32,156,734</u>	<u>62,648,003</u>	<u>360,588,098</u>	<u>376,636,820</u>