

LOYOLA UNIVERSITY NEW ORLEANS

Statement of Activities

(Statements of Current Fund Revenues, Expenditures and Other Changes)
Year Ended July 31, 2010, With Comparative Totals For Year Ended July 31, 2009

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	----- T O T A L ----- <u>2010</u>	<u>2009</u>
REVENUE:					
Tuition and fees	\$107,904,853	\$	\$	\$107,904,853	\$95,343,735
Less: scholarships and fellowships	<u>(\$41,081,801)</u>	_____	_____	<u>(\$41,081,801)</u>	<u>(\$34,394,149)</u>
Tuition and fees, net	\$66,823,052	\$	\$	\$66,823,052	\$60,949,586
State appropriations	155,181			155,181	596,146
Endowment Income/Investment return, distro. current op.	10,907,000			10,907,000	12,090,000
Other Investment income	4,998,860	3,562,358		8,561,218	260,719
Gifts, grants and contracts	4,869,649	9,617,167	1,389,947	15,876,763	21,684,202
Sales and services of educational departments	14,855			14,855	14,924
Auxiliary enterprises	10,189,014			10,189,014	9,079,682
Other sources	<u>506,171</u>	_____	_____	<u>506,171</u>	<u>384,951</u>
	<u>98,463,782</u>	<u>13,179,525</u>	<u>1,389,947</u>	<u>113,033,254</u>	<u>105,060,210</u>
NET ASSETS RELEASED FROM RESTRICTIONS-Instructional Programs:	<u>9,372,419</u>	<u>(9,372,419)</u>	_____	_____	_____
Total revenues	<u>107,836,201</u>	<u>3,807,106</u>	<u>1,389,947</u>	<u>113,033,254</u>	<u>105,060,210</u>
EXPENSES:					
Instructional	41,858,923			41,858,923	40,545,283
Research	1,018,859			1,018,859	956,142
Public service	3,058,231			3,058,231	3,349,100
Academic support	16,850,060			16,850,060	16,868,617
Scholarships and fellowships	5,005,947			5,005,947	5,801,705
Student services	8,087,566			8,087,566	7,575,748
Institutional support	30,740,011			30,740,011	24,074,980
Auxiliary enterprises	<u>10,232,977</u>	_____	_____	<u>10,232,977</u>	<u>10,284,569</u>
Total expenses	<u>116,852,574</u>	_____	_____	<u>116,852,574</u>	<u>109,456,144</u>
(Decrease) increase in net assets from operating activities	(9,016,373)	3,807,106	1,389,947	(3,819,320)	(4,395,934)
NON-OPERATING ACTIVITY					
Non-recurring income - net	6,228,779			6,228,779	
Investment return reduced by the portion cumulative net appreciation designated for current operations	<u>8,592,173</u>	1,188,653	0	<u>9,780,826</u>	(57,126,073)
Total non-operating activities	<u>14,820,952</u>	<u>1,188,653</u>	0	<u>16,009,605</u>	<u>(57,120,622)</u>
(Decrease) Increase in Net Assets	5,804,579	4,995,759	1,389,947	12,190,285	(61,516,556)
BEGINNING NET ASSETS	<u>271,616,141</u>	<u>12,428,219</u>	<u>58,682,575</u>	<u>342,726,935</u>	<u>404,243,491</u>
ENDING NET ASSETS	<u>277,420,720</u>	<u>17,423,978</u>	<u>60,072,522</u>	<u>354,917,220</u>	<u>342,726,935</u>