

LOYOLA UNIVERSITY NEW ORLEANS

Statement of Activities

(Statements of Current Fund Revenues, Expenditures and Other Changes)

Year Ended July 31, 2009, With Comparative Totals For Year Ended July 31, 2008

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>----- T O T A L -----</u>	
				<u>2009</u>	<u>2008</u>
REVENUE:					
Tuition and fees	\$95,343,735	\$	\$	\$95,343,735	\$91,005,764
Less: scholarships and fellowships	<u>(\$34,394,149)</u>			<u>(\$34,394,149)</u>	<u>(\$30,194,318)</u>
Tuition and fees, net	\$60,949,586	\$	\$	\$60,949,586	\$60,811,446
State appropriations	596,146			596,146	599,971
Investment return, distributed for current operations	12,090,000			12,090,000	12,717,000
Investment income	260,719			260,719	7,411,687
Gifts, grants and contracts	12,680,534	6,454,134	2,549,534	21,684,202	20,355,453
Sales and services of educational departments	14,924			14,924	54,370
Auxiliary enterprises	9,079,682			9,079,682	9,671,910
Other sources	<u>384,951</u>			<u>384,951</u>	<u>1,786,605</u>
	<u>96,056,542</u>	<u>6,454,134</u>	<u>2,549,534</u>	<u>105,060,210</u>	<u>113,408,442</u>
NET ASSETS RELEASED FROM RESTRICTIONS-Instructional Programs:	<u>9,631,014</u>	<u>(9,631,014)</u>			
Total revenues	<u>105,687,556</u>	<u>(3,176,880)</u>	<u>2,549,534</u>	<u>105,060,210</u>	<u>113,408,442</u>
EXPENSES:					
Instructional	40,545,283			40,545,283	38,166,311
Research	956,142			956,142	919,896
Public service	3,349,100			3,349,100	4,234,771
Academic support	16,868,617			16,868,617	18,139,051
Scholarships and fellowships	5,801,705			5,801,705	5,487,508
Student services	7,575,748			7,575,748	7,335,632
Institutional support	24,074,980			24,074,980	23,988,411
Auxiliary enterprises	<u>10,284,569</u>			<u>10,284,569</u>	<u>10,676,115</u>
Total expenses	<u>109,456,144</u>			<u>109,456,144</u>	<u>108,947,695</u>
(Decrease) increase in net assets from operating activities	(3,768,588)	(3,176,880)	2,549,534	(4,395,934)	4,460,747
NON-OPERATING ACTIVITY					
Federal assist. and private gifts related to Katrina					2,535,223
Hurricane Katrina gains (losses)					
Loss on extinguishment of debt					
Transfer of net assets due to clarification of donor intent					
Gain (loss) on disposal of assets					0
Pension/severance					0
Other expense					<u>247,085</u>
Other income	5,451			5,451	
Investment return reduced by the portion cumulative net appreciation designated for current operations	<u>(41,606,475)</u>	<u>(12,012,757)</u>	<u>(3,506,841)</u>	<u>(57,126,073)</u>	<u>(45,952,120)</u>
Total non-operating activities	<u>(41,601,024)</u>	<u>(12,012,757)</u>	<u>(3,506,841)</u>	<u>(57,120,622)</u>	<u>(43,169,812)</u>
(Decrease) Increase in Net Assets	(45,369,612)	(15,189,637)	(957,307)	(61,516,556)	(38,709,065)
BEGINNING NET ASSETS	<u>320,279,955</u>	<u>26,277,838</u>	<u>57,685,698</u>	<u>404,243,491</u>	<u>442,952,556</u>
ENDING NET ASSETS	<u>274,910,343</u>	<u>11,088,201</u>	<u>56,728,391</u>	<u>342,726,935</u>	<u>404,243,491</u>