

LOYOLA UNIVERSITY NEW ORLEANS

Statement of Activities

(Statements of Current Fund Revenues, Expenditures and Other Changes)

Year Ended July 31, 2008, With Comparative Totals For Year Ended July 31, 2007

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>----- T O T A L -----</u>	
				<u>2008</u>	<u>2007</u>
REVENUE:					
Tuition and fees	\$91,005,764	\$	\$	\$91,005,764	\$89,909,415
Less: scholarships and fellowships	<u>(\$30,194,318)</u>			<u>(\$30,194,318)</u>	<u>(\$32,128,149)</u>
Tuition and fees, net	\$60,811,446	\$	\$	\$60,811,446	\$57,781,266
State appropriations	599,971			599,971	681,419
Investment return, distributed for current operations	12,717,000			12,717,000	11,489,600
Investment income	877,203	6,534,484		7,411,687	606,109
Gifts, grants and contracts	6,870,247	11,476,948	2,008,258	20,355,453	20,670,152
Sales and services of educational departments	54,370			54,370	34,038
Auxiliary enterprises	9,671,910			9,671,910	9,137,622
Other sources	<u>1,786,605</u>			<u>1,786,605</u>	<u>1,669,633</u>
	<u>93,388,752</u>	<u>18,011,432</u>	<u>2,008,258</u>	<u>113,408,442</u>	<u>102,069,839</u>
NET ASSETS RELEASED FROM RESTRICTIONS-Instructional Programs:	<u>14,684,552</u>	<u>(14,684,552)</u>			
Total revenues	<u>108,073,304</u>	<u>3,326,880</u>	<u>2,008,258</u>	<u>113,408,442</u>	<u>102,069,839</u>
EXPENSES:					
Instructional	38,166,311			38,166,311	33,437,101
Research	919,896			919,896	365,817
Public service	4,234,771			4,234,771	3,807,859
Academic support	18,139,051			18,139,051	17,542,569
Scholarships and fellowships	5,487,508			5,487,508	5,980,537
Student services	7,335,632			7,335,632	6,660,285
Institutional support	23,988,411			23,988,411	22,530,304
Auxiliary enterprises	<u>10,676,115</u>			<u>10,676,115</u>	<u>9,862,313</u>
Total expenses	<u>108,947,695</u>			<u>108,947,695</u>	<u>100,186,785</u>
(Decrease) increase in net assets from operating activities	(874,391)	3,326,880	2,008,258	4,460,747	1,883,054
NON-OPERATING ACTIVITY					
Federal assist. and private gifts related to Katrina	2,535,223			2,535,223	4,172,537
Hurricane Katrina gains (losses)					15,649,504
Loss on extinguishment of debt					
Transfer of net assets due to clarification of donor intent	(7,252,176)	17,609,694	(10,357,518)		
Gain (loss) on disposal of assets				0	(1,194,090)
Pension/severance				0	(7,418,999)
Other expense	247,085			<u>247,085</u>	<u>784,315</u>
Investment return reduced by the portion cumulative net appreciation designated for current operations	<u>(47,229,498)</u>		<u>1,277,378</u>	<u>(45,952,120)</u>	30,922,532
Total non-operating activities	<u>(51,699,366)</u>	<u>17,609,694</u>	<u>(9,080,140)</u>	<u>(43,169,812)</u>	<u>42,915,799</u>
(Decrease) Increase in Net Assets	(52,573,757)	20,936,574	(7,071,882)	(38,709,065)	44,798,853
BEGINNING NET ASSETS	<u>372,853,712</u>	<u>5,341,264</u>	<u>64,757,580</u>	<u>442,952,556</u>	<u>398,153,703</u>
ENDING NET ASSETS	<u>320,279,955</u>	<u>26,277,838</u>	<u>57,685,698</u>	<u>404,243,491</u>	<u>442,952,556</u>