

# LOYOLA UNIVERSITY NEW ORLEANS

## Statement of Activities

(Statements of Current Fund Revenues, Expenditures and Other Changes)  
Year Ended July 31, 2006, With Comparative Totals For Year Ended July 31, 2005

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>----- T O T A L ----- 2006</u>	<u>2005</u>
<b>REVENUES:</b>					
Tuition and fees	\$79,451,671	\$	\$	\$79,451,671	\$96,344,079
Less: Scholarships and fellowships	<u>(\$26,525,763)</u>	_____	_____	<u>(\$26,525,763)</u>	<u>(\$32,822,173)</u>
Tuition and fees, net	\$52,925,908	\$	\$	\$52,925,908	\$63,521,906
State appropriations	378,420			378,420	672,642
Investment return, distributed for current operations	11,319,600			11,319,600	11,649,000
Investment income	35,400	214,711		250,111	140,830
Gifts, grants and contracts	5,376,793	10,085,509	1,631,931	17,094,233	10,936,477
Sales and services of educational departments	21,304			21,304	21,715
Auxiliary enterprises	5,798,790			5,798,790	9,698,844
Other sources	<u>1,889,843</u>	_____	_____	<u>1,889,843</u>	<u>2,300,969</u>
	<u>77,746,058</u>	<u>10,300,220</u>	<u>1,631,931</u>	<u>89,678,209</u>	<u>98,942,383</u>
<b>NET ASSETS RELEASED FROM RESTRICTIONS-Instructional Programs:</b>					
	<u>11,811,498</u>	<u>(11,811,498)</u>	_____	_____	_____
Total revenues	<u>89,557,556</u>	<u>(1,511,278)</u>	<u>1,631,931</u>	<u>89,678,209</u>	<u>98,942,383</u>
<b>EXPENSES:</b>					
Instructional	43,327,380			43,327,380	40,474,670
Research	556,151			556,151	666,877
Public service	2,924,645			2,924,645	2,927,022
Academic support	15,682,673			15,682,673	16,613,138
Scholarships and fellowships	6,046,379			6,046,379	4,885,779
Student services	7,011,018			7,011,018	7,582,949
Institutional support	19,269,387			19,269,387	19,208,856
Auxiliary enterprises	<u>9,033,828</u>	_____	_____	<u>9,033,828</u>	<u>9,076,062</u>
Total expenses	<u>103,851,461</u>	_____	_____	<u>103,851,461</u>	<u>101,435,353</u>
(Decrease) increase in net assets from operating activities	(14,293,905)	(1,511,278)	1,631,931	(14,173,252)	(2,492,970)
<b>NON-OPERATING ACTIVITY</b>					
Federal assist. and private gifts related to Katrina	8,652,000			8,652,000	
Katrina related expenses-net of insurance proceed	(1,585,307)			(1,585,307)	
Loss on extinguishment of debt	(1,790,926)			(1,790,926)	
Gain (loss) on disposal of assets	(138,878)			(138,878)	8,000
Pension/severance	(193,313)			(193,313)	(173,314)
Other expense	238,174			<u>238,174</u>	<u>(428,371)</u>
Investment return reduced by the portion cumulative net appreciation designated for current operations	<u>6,545,332</u>	_____	<u>1,092,427</u>	7,637,759	<u>28,428,147</u>
Total non-operating activities	<u>11,727,082</u>	<u>0</u>	<u>1,092,427</u>	<u>12,819,509</u>	<u>27,834,462</u>
(Decrease) Increase in Net Assets	(2,566,823)	(1,511,278)	2,724,358	(1,353,743)	25,341,492
<b>BEGINNING NET ASSETS</b>	<u>334,820,184</u>	<u>8,825,924</u>	<u>55,861,338</u>	<u>399,507,446</u>	<u>374,165,954</u>
<b>ENDING NET ASSETS</b>	<u>332,253,361</u>	<u>7,314,646</u>	<u>58,585,696</u>	<u>398,153,703</u>	<u>399,507,446</u>