

# LOYOLA UNIVERSITY NEW ORLEANS

## Statement of Activities

(Statements of Current Fund Revenues, Expenditures and Other Changes)  
Year Ended July 31, 2005, With Comparative Totals For Year Ended July 31, 2004

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>----- T O T A L -----</u> <u>2005</u>	<u>2004</u>
REVENUES:					
Tuition and fees	\$96,344,079	\$	\$	\$96,344,079	\$90,687,319
Less: Scholarships and fellowships	<u>(\$32,822,173)</u>			<u>(\$32,822,173)</u>	<u>(\$30,089,313)</u>
Tuition and fees, net	\$63,521,906	\$	\$	\$63,521,906	\$60,598,006
State appropriations	672,642			672,642	751,626
Investment return, distributed for current operations	11,649,000			11,649,000	11,131,000
Investment income	35,400	105,430		140,830	115,172
Gifts, grants and contracts	1,894,849	7,638,430	1,403,198	10,936,477	20,845,283
Sales and services of educational departments	21,715			21,715	21,078
Auxiliary enterprises	9,698,844			9,698,844	9,802,879
Other sources	<u>2,300,969</u>			<u>2,300,969</u>	<u>3,257,584</u>
	<u>89,795,325</u>	<u>7,743,860</u>	<u>1,403,198</u>	<u>98,942,383</u>	<u>106,522,628</u>
NET ASSETS RELEASED FROM RESTRICTIONS-Instructional Programs:	<u>10,529,564</u>	<u>(10,529,564)</u>			
Total revenues	<u>100,324,889</u>	<u>(2,785,704)</u>	<u>1,403,198</u>	<u>98,942,383</u>	<u>106,522,628</u>
EXPENSES:					
Instructional	40,474,670			40,474,670	39,080,661
Research	666,877			666,877	781,572
Public service	2,927,022			2,927,022	2,917,598
Academic support	16,613,138			16,613,138	17,067,911
Scholarships and fellowships	4,885,779			4,885,779	5,073,919
Student services	7,582,949			7,582,949	7,237,332
Institutional support	19,208,856			19,208,856	17,861,253
Auxiliary enterprises	<u>9,076,062</u>			<u>9,076,062</u>	<u>9,135,958</u>
Total expenses	<u>101,435,353</u>			<u>101,435,353</u>	<u>99,156,204</u>
(Decrease) increase in net assets from operating activities	(1,110,464)	(2,785,704)	1,403,198	(2,492,970)	7,366,424
NON-OPERATING ACTIVITY					
Gain (loss) on disposal of assets	8,000			8,000	82,781
Pension/severance	(173,314)			(173,314)	(284,890)
Other expense	(428,371)			<u>(428,371)</u>	<u>(1,454,455)</u>
Investment return reduced by the portion cumulative net appreciation designated for current operations	<u>27,437,080</u>		<u>991,067</u>	28,428,147	<u>21,318,082</u>
Total non-operating activities	<u>26,843,395</u>	<u>0</u>	<u>991,067</u>	<u>27,834,462</u>	<u>19,661,518</u>
(Decrease) Increase in Net Assets	25,732,931	(2,785,704)	2,394,265	25,341,492	27,027,942
BEGINNING NET ASSETS	<u>309,087,253</u>	<u>11,611,628</u>	<u>53,467,073</u>	<u>374,165,954</u>	<u>347,138,012</u>
ENDING NET ASSETS	<u>334,820,184</u>	<u>8,825,924</u>	<u>55,861,338</u>	<u>399,507,446</u>	<u>374,165,954</u>