

# LOYOLA UNIVERSITY NEW ORLEANS

## Statement of Activities

(Statements of Current Fund Revenues, Expenditures and Other Changes)  
Year Ended July 31, 2004, With Comparative Totals For Year Ended July 31, 2003

|  | <u>Unrestricted</u>   | <u>Temporarily<br/>Restricted</u> | <u>Permanently<br/>Restricted</u> | <u>----- T O T A L -----</u><br><u>2004</u> | <u>2003</u>           |
|--|-----------------------|-----------------------------------|-----------------------------------|---|-----------------------|
| REVENUES:  |                       |                                   |                                   |   |                       |
| Tuition and fees   | \$90,687,319          | \$                                | \$                                | \$90,687,319                                | \$83,502,273          |
| Less: Scholarships and fellowships   | <u>(\$30,089,313)</u> |                                   |                                   | <u>(\$30,089,313)</u>                       | <u>(\$26,071,526)</u> |
| Tuition and fees, net  | \$60,598,006          | \$                                | \$                                | \$60,598,006                                | \$57,430,747          |
| State appropriations   | 751,626               |                                   |                                   | 751,626                                     | 762,059               |
| Investment return, distributed for current operations  | 11,131,000            |                                   |                                   | 11,131,000                                  | 11,944,096            |
| Investment income  | 36,000                | 79,172                            |                                   | 115,172                                     | 502,889               |
| Gifts, grants and contracts  | 2,485,997             | 9,573,922                         | 8,785,364                         | 20,845,283                                  | 18,057,714            |
| Sales and services of<br>educational departments   | 21,078                |                                   |                                   | 21,078                                      | 24,095                |
| Auxiliary enterprises  | 9,802,879             |                                   |                                   | 9,802,879                                   | 9,531,043             |
| Other sources  | <u>3,257,584</u>      |                                   |                                   | <u>3,257,584</u>                            | <u>2,462,745</u>      |
|  | <u>88,084,170</u>     | <u>9,653,094</u>                  | <u>8,785,364</u>                  | <u>106,522,628</u>                          | <u>100,715,388</u>    |
| NET ASSETS RELEASED FROM<br>RESTRICTIONS:  | <u>11,220,743</u>     | <u>(11,220,743)</u>               |                                   |   |                       |
| Total revenues   | <u>99,304,913</u>     | <u>(1,567,649)</u>                | <u>8,785,364</u>                  | <u>106,522,628</u>                          | <u>100,715,388</u>    |
| EXPENSES:  |                       |                                   |                                   |   |                       |
| Instructional  | 39,080,661            |                                   |                                   | 39,080,661                                  | 37,018,037            |
| Research   | 781,572               |                                   |                                   | 781,572                                     | 574,293               |
| Public service   | 2,917,598             |                                   |                                   | 2,917,598                                   | 2,965,239             |
| Academic support   | 17,067,911            |                                   |                                   | 17,067,911                                  | 14,953,453            |
| Scholarships and fellowships   | 5,073,919             |                                   |                                   | 5,073,919                                   | 5,076,989             |
| Student services   | 7,237,332             |                                   |                                   | 7,237,332                                   | 6,919,149             |
| Institutional support  | 17,861,253            |                                   |                                   | 17,861,253                                  | 16,319,990            |
| Auxiliary enterprises  | <u>9,135,958</u>      |                                   |                                   | <u>9,135,958</u>                            | <u>9,838,015</u>      |
| Total expenses   | <u>99,156,204</u>     |                                   |                                   | <u>99,156,204</u>                           | <u>93,665,165</u>     |
| (Decrease) increase in net assets from<br>operating activities   | 148,709               | (1,567,649)                       | 8,785,364                         | 7,366,424                                   | 7,050,223             |
| NON-OPERATING ACTIVITY   |                       |                                   |                                   |   |                       |
| Gain (loss) on disposal of assets  | 82,781                |                                   |                                   | 82,781                                      | (449)                 |
| Pension/severance  | (284,890)             |                                   |                                   | (284,890)                                   | (280,969)             |
| Other expense  | (1,454,455)           |                                   |                                   | <u>(1,454,455)</u>                          | <u>(606,980)</u>      |
| Investment return reduced by the portion<br>cumulative net appreciation designated<br>for current operations | <u>19,403,132</u>     |                                   | <u>1,914,950</u>                  | 21,318,082                                  | <u>11,324,756</u>     |
| Total non-operating activities   | <u>17,746,568</u>     | <u>0</u>                          | <u>1,914,950</u>                  | <u>19,661,518</u>                           | <u>10,436,358</u>     |
| (Decrease) Increase in Net Assets  | 17,895,277            | (1,567,649)                       | 10,700,314                        | 27,027,942                                  | 17,486,581            |
| BEGINNING NET ASSETS   | <u>291,191,976</u>    | <u>13,179,277</u>                 | <u>42,766,759</u>                 | <u>347,138,012</u>                          | <u>329,651,431</u>    |
| ENDING NET ASSETS  | <u>309,087,253</u>    | <u>11,611,628</u>                 | <u>53,467,073</u>                 | <u>374,165,954</u>                          | <u>347,138,012</u>    |