

LOYOLA UNIVERSITY NEW ORLEANS

Statements of Current Fund Revenues, Expenditures and Other Changes Year Ended July 31, 1997, With Summary Information For Year Ended July 31, 1996

	----- UNRESTRICTED -----			Temporarily	Permanently	----- T O T A L -----	
	<u>Undesignated</u>	<u>Designated</u>	<u>Total</u>	<u>Restricted</u>	<u>Restricted</u>	<u>1997</u>	<u>1996</u>
REVENUES:							
Tuition and fees	\$49,485,334	\$247,116	\$49,732,450	\$	\$	\$49,732,450	\$50,499,193
Less: Scholarships and fellowships	<u>(\$12,728,520)</u>		<u>(\$12,728,520)</u>			<u>(\$12,728,520)</u>	<u>(\$13,026,574)</u>
Tuition and fees, net	\$36,756,814	\$247,116	\$37,003,930	\$	\$	\$37,003,930	\$37,472,619
State appropriations	603,352		603,352			603,352	635,847
Investment income	11,960,147	45,452,484	57,412,631	3,230,571		60,643,202	21,775,891
Other investment income		500,798	500,798	1,912,741		2,413,539	987,363
Gifts, grants and contracts	1,470,870	600,061	2,070,931	6,783,815	4,991,777	13,846,523	9,525,579
Sales and services of educational departments	44,604		44,604			44,604	55,553
Auxiliary enterprises	6,745,496		6,745,496			6,745,496	7,245,228
Other sources	<u>1,191,326</u>	<u>61,180</u>	<u>1,252,506</u>	<u>100,000</u>		<u>1,352,506</u>	<u>1,427,585</u>
	<u>58,772,609</u>	<u>46,861,639</u>	<u>105,634,248</u>	<u>12,027,127</u>	<u>4,991,777</u>	<u>122,653,152</u>	<u>79,125,665</u>
NET ASSETS RELEASED FROM RESTRICTIONS:							
Fund raising, capital, campaign, etc.		1,200,000	1,200,000	(1,200,000)		-	-
Non-capitalized plant expenses		1,322,717	1,322,717	(1,322,717)		-	-
Capitalized construction		379,540	379,540	(379,540)		-	-
Instructional Programs		<u>4,247,554</u>	<u>4,247,554</u>	<u>(4,247,554)</u>			
Total revenues	<u>58,772,609</u>	<u>54,011,450</u>	<u>112,784,059</u>	<u>4,877,316</u>	<u>4,991,777</u>	<u>122,653,152</u>	<u>79,125,665</u>
EXPENSES:							
Instructional	25,737,348	3,363,896	29,101,244			29,101,244	29,334,421
Research	156,421	299,804	456,225			456,225	369,539
Public service	734,100	1,435,590	2,169,690			2,169,690	2,190,701
Academic support	7,806,395	1,109,538	8,915,933			8,915,933	8,507,741
Scholarships and fellowships		1,160,311	1,160,311			1,160,311	1,550,786
Student services	5,070,282	226,777	5,297,059			5,297,059	4,607,519
Institutional support	11,073,725	1,492,485	12,566,210			12,566,210	12,316,510
Auxiliary enterprises	<u>5,971,446</u>	<u>3,000,322</u>	<u>8,971,768</u>			<u>8,971,768</u>	<u>8,385,409</u>
Total expenses	<u>56,549,717</u>	<u>12,088,723</u>	<u>68,638,440</u>			<u>68,638,440</u>	<u>67,262,626</u>
NON-OPERATING ACTIVITY							
Gain (loss) on disposal of assets		7,234,011	7,234,011			7,234,011	(736,670)
Pension		73,434	73,434			73,434	3,332,495
Matured annuity				(26,000)		(26,000)	
Other	(2,841)		(2,841)			(2,841)	(26,691)
TRANSFERS WITHIN UNRESTRICTED NET ASSETS:							
Principal payments	(2,203,000)	2,203,000					
Other miscellaneous non-mandatory transfers	<u>(200,000)</u>	<u>200,000</u>					
INCREASE (DECREASE) IN NET ASSETS	<u>(182,949)</u>	<u>51,633,172</u>	<u>51,450,223</u>	<u>4,851,316</u>	<u>4,991,777</u>	<u>61,293,316</u>	<u>14,432,173</u>
BEGINNING NET ASSETS, as restated	<u>2,709,982</u>	<u>216,303,741</u>	<u>219,013,723</u>	<u>27,236,088</u>	<u>14,065,375</u>	<u>260,315,186</u>	<u>245,883,013</u>