

# LOYOLA UNIVERSITY NEW ORLEANS

## Statement of Activities

(Statements of Current Fund Revenues, Expenditures and Other Changes)  
Year Ended July 31, 2016, With Comparative Totals For Year Ended July 31, 2016

**TO BE UPDATED AFTER AUDIT DECEMBER 2017**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>----- T O T A L -----</u>	
				<u>2016</u>	<u>2015</u>
REVENUE:					
Tuition and fees	\$119,556	\$	\$	\$119,556	\$125,690
Less: scholarships and fellowships	<u>(\$55,500)</u>			<u>(\$55,500)</u>	<u>(\$53,216)</u>
Tuition and fees, net	\$64,056	\$	\$	\$64,056	\$72,474
State appropriations	0			0	0
Endowment Income/Investment return, distro. current op	17,156			17,156	10,558
Other Investment income	56	197		253	3,489
Gifts, grants and contracts	5,030	5,209	1,904	12,143	15,689
Sales and services of educational departments	12			12	15
Auxiliary enterprises	12,304			12,304	11,966
Other sources	<u>6,344</u>			<u>6,344</u>	<u>5,932</u>
	<u>104,958</u>	<u>5,406</u>	<u>1,904</u>	<u>112,268</u>	<u>120,123</u>
NET ASSETS RELEASED FROM RESTRICTIONS-Instructional Programs:	<u>9,187</u>	<u>(9,187)</u>			
Total revenues	<u>114,145</u>	<u>(3,781)</u>	<u>1,904</u>	<u>112,268</u>	<u>120,123</u>
EXPENSES:					
Instructional	50,294			50,294	50,342
Research	1,076			1,076	1,154
Public service	3,437			3,437	3,851
Academic support	9,002			9,002	12,808
Scholarships and fellowships	3,632			3,632	3,332
Student services	12,139			12,139	11,637
Institutional support	29,188			29,188	27,074
Auxiliary enterprises	<u>12,134</u>			<u>12,134</u>	<u>11,865</u>
Total expenses	<u>120,902</u>			<u>120,902</u>	<u>122,063</u>
(Decrease) increase in net assets from operating activities	(6,757)	(3,781)	1,904	(8,634)	(1,940)
NON-OPERATING ACTIVITY					
Non-recurring income (expense) - net	(5,208)	<u>219</u>		(4,989)	(26)
Investment return reduced by the portion cumulative net appreciation designated for current operations	<u>(17,956)</u>	0	<u>0</u>	<u>(17,956)</u>	<u>(6,500)</u>
Total non-operating activities	<u>(23,164)</u>	<u>219</u>	<u>0</u>	<u>(22,945)</u>	<u>(6,526)</u>
(Decrease) Increase in Net Assets	(29,921)	(3,562)	1,904	(31,579)	(8,466)
BEGINNING NET ASSETS	<u>242,567</u>	<u>64,890</u>	<u>74,145</u>	<u>381,602</u>	<u>390,068</u>
ENDING NET ASSETS	<u>212,646</u>	<u>61,328</u>	<u>76,049</u>	<u>350,023</u>	<u>381,602</u>