

# LOYOLA UNIVERSITY NEW ORLEANS

## Statement of Activities

(Statements of Current Fund Revenues, Expenditures and Other Changes)  
Year Ended July 31, 2014, With Comparative Totals For Year Ended July 31, 2013

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>----- T O T A L -----</u> <u>2014</u>	<u>2013</u>
REVENUE:					
Tuition and fees	\$132,811,692	\$	\$	\$132,811,692	\$136,904,925
Less: scholarships and fellowships	<u>(\$52,217,729)</u>			<u>(\$52,217,729)</u>	<u>(\$54,241,414)</u>
Tuition and fees, net	\$80,593,963	\$	\$	\$80,593,963	\$82,663,511
State appropriations	0			0	0
Endowment Income/Investment return, distro. current op.	8,748,000			8,748,000	8,763,000
Other Investment income	471,561	13,077,758		13,549,319	20,561,424
Gifts, grants and contracts	4,287,957	8,118,124	1,324,844	13,730,925	23,962,717
Sales and services of educational departments	15,797			15,797	13,973
Auxiliary enterprises	12,083,421			12,083,421	11,614,894
Other sources	<u>6,278,505</u>			<u>6,278,505</u>	<u>6,764,491</u>
	<u>112,479,204</u>	<u>21,195,882</u>	<u>1,324,844</u>	<u>134,999,930</u>	<u>154,344,010</u>
NET ASSETS RELEASED FROM RESTRICTIONS-Instructional Programs:	<u>9,795,791</u>	<u>(9,795,791)</u>			
Total revenues	<u>122,274,995</u>	<u>11,400,091</u>	<u>1,324,844</u>	<u>134,999,930</u>	<u>154,344,010</u>
EXPENSES:					
Instructional	52,486,253			52,486,253	53,053,008
Research	1,159,762			1,159,762	1,256,736
Public service	3,686,199			3,686,199	3,708,542
Academic support	13,711,599			13,711,599	19,277,787
Scholarships and fellowships	6,448,679			6,448,679	6,162,065
Student services	11,739,835			11,739,835	12,357,263
Institutional support	28,797,607			28,797,607	30,680,898
Auxiliary enterprises	<u>11,121,236</u>			<u>11,121,236</u>	<u>11,721,982</u>
Total expenses	<u>129,151,170</u>			<u>129,151,170</u>	<u>138,218,281</u>
(Decrease) increase in net assets from operating activities	(6,876,175)	11,400,091	1,324,844	5,848,760	16,125,729
NON-OPERATING ACTIVITY					
Non-recurring income - net	(7,883,689)	<u>(320,371)</u>		(8,204,060)	(2,289,266)
Investment return reduced by the portion cumulative net appreciation designated for current operations	<u>5,553,266</u>	0	0	<u>5,553,266</u>	12,445,604
Total non-operating activities	<u>(2,330,423)</u>	<u>(320,371)</u>	0	<u>(2,650,794)</u>	<u>10,156,338</u>
(Decrease) Increase in Net Assets	(9,206,598)	11,079,720	1,324,844	3,197,966	26,282,067
BEGINNING NET ASSETS	<u>265,217,739</u>	<u>51,828,254</u>	<u>69,824,172</u>	<u>386,870,165</u>	<u>360,588,098</u>
ENDING NET ASSETS	<u>256,011,141</u>	<u>62,907,974</u>	<u>71,149,016</u>	<u>390,068,131</u>	<u>386,870,165</u>