

LOYOLA UNIVERSITY NEW ORLEANS

Statement of Activities

(Statements of Current Fund Revenues, Expenditures and Other Changes)
Year Ended July 31, 2013, With Comparative Totals For Year Ended July 31, 2012

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>----- T O T A L -----</u> <u>2013</u>	<u>2012</u>
REVENUE:					
Tuition and fees	\$136,904,925	\$	\$	\$136,904,925	\$130,896,402
Less: scholarships and fellowships	<u>(\$54,241,414)</u>			<u>(\$54,241,414)</u>	<u>(\$51,662,305)</u>
Tuition and fees, net	\$82,663,511	\$	\$	\$82,663,511	\$79,234,097
State appropriations	0			0	0
Endowment Income/Investment return, distro. current op.	8,763,000			8,763,000	8,843,000
Other Investment income	17,764	20,543,660		20,561,424	4,504,290
Gifts, grants and contracts	6,484,609	10,301,939	7,176,169	23,962,717	16,996,629
Sales and services of educational departments	13,973			13,973	10,553
Auxiliary enterprises	11,614,894			11,614,894	11,902,781
Other sources	<u>6,764,491</u>			<u>6,764,491</u>	<u>5,237,660</u>
	<u>116,322,242</u>	<u>30,845,599</u>	<u>7,176,169</u>	<u>154,344,010</u>	<u>126,729,010</u>
NET ASSETS RELEASED FROM RESTRICTIONS-Instructional Programs:	<u>10,194,148</u>	<u>(10,194,148)</u>			
Total revenues	<u>126,516,390</u>	<u>20,651,451</u>	<u>7,176,169</u>	<u>154,344,010</u>	<u>126,729,010</u>
EXPENSES:					
Instructional	53,053,008			53,053,008	50,073,095
Research	1,256,736			1,256,736	1,119,596
Public service	3,708,542			3,708,542	4,000,023
Academic support	19,277,787			19,277,787	16,760,390
Scholarships and fellowships	6,162,065			6,162,065	6,199,163
Student services	12,357,263			12,357,263	10,118,206
Institutional support	30,680,898			30,680,898	30,888,233
Auxiliary enterprises	<u>11,721,982</u>			<u>11,721,982</u>	<u>12,164,061</u>
Total expenses	<u>138,218,281</u>			<u>138,218,281</u>	<u>131,322,767</u>
(Decrease) increase in net assets from operating activities	(11,701,891)	20,651,451	7,176,169	16,125,729	(4,593,757)
NON-OPERATING ACTIVITY					
Non-recurring income - net	(1,309,335)	<u>(979,931)</u>		(2,289,266)	(295,013)
Investment return reduced by the portion cumulative net appreciation designated for current operations	<u>12,445,604</u>	0	0	<u>12,445,604</u>	(11,159,952)
Total non-operating activities	<u>11,136,269</u>	<u>(979,931)</u>	0	<u>10,156,338</u>	<u>(11,454,965)</u>
(Decrease) Increase in Net Assets	(565,622)	19,671,520	7,176,169	26,282,067	(16,048,722)
BEGINNING NET ASSETS	<u>265,783,361</u>	<u>32,156,734</u>	<u>62,648,003</u>	<u>360,588,098</u>	<u>376,636,820</u>
ENDING NET ASSETS	<u>265,217,739</u>	<u>51,828,254</u>	<u>69,824,172</u>	<u>386,870,165</u>	<u>360,588,098</u>